ORDINANCE NO. 3346 C.S.

AN ORDINANCE OF THE COUNCIL OF THE CITY OF MONTEREY REQUIRING PERMANENT AFFORDABILITY OF INCLUSIONARY HOUSING ORDINANCE

THE COUNCIL OF THE CITY OF MONTEREY DOES ORDAIN, as follows:

SECTION 1: Monterey Moderate Income Housing Program, Ordinance 3344 is hereby amended as follows:

The affordability period of all units dedicated to the City's Moderate Income Housing Program under the Inclusionary Housing Ordinance shall be designated as permanently affordable.

SECTION 2: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

SECTION 3: This ordinance shall be in lull force and effect thirty (30) days from and after its final passage and adoption.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY this 2nd

day of November 2004, by the following votes:

AYES:

5 COUNCILMEMBERS:

ALBERT, CANEPA, DELLA SALA

ROBERSON, VREELAND

NOES:

0

COUNCILMEMBERS:

ABSENT:

0

COUNCILMEMBERS:

APPROVED:

Mayor of Said City

ATTEST:

Jonnic J. Jaw f y Clerk thereof STATE OF CALIFORNIA) COUNTY OF MONTEREY) CITY OF MONTEREY)

PUBLICATION DATE: October 24, 2004

I, Bonnie L. Gawf, CITY CLERK OF THE CITY OF MONTEREY, AND EX-OFFICIO CLERK OF THE COUNCIL THEREOF, HEREBY CERTIFY THAT THE FOREGOING ORDINANCE WAS DULY PASSED TO PRINT IN THE OFFICIAL NEWSPAPER OF SAID CITY BY THE COUNCIL THEREOF ON THE 19th day of October 2004, BY THE FOLLOWING VOTE:

AYES:

5 COUNCILMEMBERS: ALBERT, CANEPA, DELLA SALA, ROBERSON,

VREELAND

NOES:

0 COUNCILMEMBERS: NONE

ABSENT: 0 COUNCILMEMBERS: NONE

DATED: October 20, 2004